

CASE STUDY

Centaur's expertise and global footprint are the determining factors for Haven Cove as they enter their new growth phase

As London-based multi-asset manager Haven Cove was approaching its three year anniversary, they made the decision to transition away from their legacy fund administrator and began the search for an administrator that could meet their needs and ambitions. After extensive due diligence, Haven Cove chose Centaur because of its technical expertise and global footprint.

CHALLENGE

After three years of excellent performance and strong growth, Haven Cove entered a new phase of growth with a plan to grow its AUM. Haven Cove wanted to partner with an administrator with the technical expertise and global footprint to support them during their next growth phase into bulge bracket Alternative Investment Funds.

As their funds increased in size and complexity, the firm required an administrator that was both responsive and knowledgeable. Centaur's reputation within the investor community put them at the top of Haven Cove's selection list.

SOLUTION

At the end of 2020, Haven Cove made the decision to transition their fund to Centaur Fund Services. Working closely with the Haven Cove team, Centaur defined and delivered a detailed transition plan to ensure the smooth handover of services. Part of this process includes the redomiciling of the fund from Malta to Cayman which is already underway and the appointment of Haven Cove Capital Management ("HCCM") as the Fund's full scope FCA regulated UK AIFM. As with all transitions to Centaur, a dedicated handover team is available every step of the way to ensure the transfer is seamless for investors and managers.

"Centaur was on our radar as it has such an excellent reputation within the industry. We are delighted with our decision to move our funds to Centaur: They have a razor sharp attention to detail and their technical expertise is the best in the industry," says Ashley Hudd (CEO), Haven Cove SICAV plc.

He continues, *"We are working hard together to transition our fund to Cayman and appoint HCCM as Manager, which is already proving popular with our investors and we look forward to partnering with Centaur during our new phase of growth."*

RESULTS

- Accurate, timely and transparent reports delivered to all stakeholders.
- Centaur ensures that Haven Cove funds remain fully compliant with all regulatory developments and reporting requirements, including AML and FATCA.
- Seamless transition because of the work by Centaur's dedicated handover team.
- Better quality of service for Haven Cove clients as a result of improved and reliable systems
- Improved performance-based metrics and more transparent reporting for all stakeholders.

ABOUT HAVEN COVE SICAV PLC

Haven Cove SICAV plc launched in January 2018 as a licenced Professional Investor Fund operating under the EU AIFMD framework. The Fund brings together the best ideas and track record of the two founding partners, Ashley Hudd (CEO) and Nick Greenwood (CIO), who have worked in partnership together for over 10 years. As part of the Fund's continued growth and success, it is in the process of re-domiciling to Cayman and upgrading its regulatory licence through the appointment of HCCM as its FCA regulated Manager.

For more information, see www.havencove.com/