

CASE STUDY

Centaur exceeds Omni's expectations for their real estate funds

In early 2020, Omni selected Centaur as the administrator for the latest Omni Private Credit fund. After extensive due diligence, Centaur's in-depth knowledge of the Real Estate market and focus on client service convinced Omni to transition four of its legacy funds from its existing administrator to Centaur, along with appointing Centaur as administrator to its next fund to launch.

CHALLENGE

Over the past few years, fund structures have become far more complex for Real Estate funds. As Omni's reach expanded into multiple jurisdictions with an increased regulatory framework, the investment manager identified a need for a fund administrator that could handle the demands of more complex structures across jurisdictions and legal forms.

Omni set about finding an alternative fund administrator to take on its soon to be launched fund with complex requirements to enable them to demonstrate the highest levels of transparency and professionalism to its investors. Having decided to move its legacy funds, it was essential that all funds remained fully functional throughout the transition process and the transition was seamless for investors. To that end, a dedicated handover team needed to be available every step of the way.

SOLUTION

After a thorough RFP process, Omni chose Centaur because of its experience in Real Estate funds and systems that could be adapted to Omni's unique fund requirements. Centaur has the necessary skills and data to ensure that all funds comply with regulatory requirements. The same applies for complex systems, where operational errors, delays and inaccuracies associated with the increased complexity of multiple fund structures are drastically reduced.

"We are very happy to have appointed Centaur as our fund administrator. Once we experienced the meticulous planning and close co-operation driven by Centaur for our new fund, we decided to transition four legacy funds to Centaur too. All of Centaur's services were delivered on time, on budget and with zero interruption to Omni's clients. And this was all

completed during the pandemic lockdown," says Elissa von Broembsen-Kluever, Partner, Omni Partners LLP

She continues, "We are looking forward to launching our new fund later this year and further developing our relationship with Centaur."

RESULTS

- Centaur's extensive experience in the Real Estate arena ensures that Omni is kept up to date with regulatory requirements.
- Centaur is now responsible for Omni's fund administration, accounting for all GP entities; CRS, FATCA and AML Services and all capital call and distribution processing for LPs.
- Improved performance-based metrics and more transparent reporting is being delivered to all stakeholders.
- The work by Centaur's dedicated handover team resulted in a seamless transition
- Omni has access to the most innovative systems in the market.

ABOUT OMNI PARTNERS LLP

Omni Partners LLP ("Omni"), founded in 2004, is an alternative investment management firm, which focuses on achieving positive absolute returns through two specialist strategies with a robust institutional infrastructure: Omni Secured Lending – a short-term UK property senior secured lending strategy and Omni Event - an actively managed award-winning global, hard catalyst, event-driven strategy that has traded equities and equity related securities for almost 20 years.

For more information, see www.omni.co.uk