

CASE STUDY

Centaur's transition services a key differentiator for Mulvaney Capital Management.

In January 2014, after extensive due diligence, Mulvaney Capital Management ("Mulvaney") chose Centaur Fund Services ("Centaur") as their replacement fund administrator. Centaur stood out from a strong shortlist of candidates by providing the best offering in terms of staff, involvement of senior management, excellence of systems and cost.

CHALLENGE

Mulvaney Capital Management set about finding an alternative fund administrator to replace their existing one. They realised the challenge faced with changing fund administrator. On top of these infrastructural challenges, Mulvaney also wanted to streamline existing processes, improve client service and reduce costs.

It was essential that the transition to their new administrator was made effectively and seamlessly. Mulvaney prides itself on its transparency and robust systems. It was vital that their funds remained fully functional throughout the transition process and that a dedicated handover team was at hand every step of the way.

SOLUTION

From the outset, Centaur displayed a professional approach to the RFP process and worked hard to understand Mulvaney's requirements. Meticulous planning and close co-operation enabled Centaur to provide a plan for the implementation of its fund administration service on time, on budget and with zero interruption to Mulvaney's client service.

"We have been very happy with our decision to move our fund administration services to Centaur. The quality of service has been excellent, both during the transition from the previous administrator and subsequently. The

entire Centaur team from operational staff to senior management are experienced, knowledgeable and responsive," says Richard Harris, Chief Financial Officer, Mulvaney Capital Management.

He continues, "Centaur provides full and detailed daily NAV calculations in a clear format and have been very flexible in meeting our specific reporting requirements and timelines, to the extent that the team's working hours were changed to accommodate our needs. The Investor Services function is efficient and professional, and has received excellent feedback from our investors."

RESULTS

- Seamless transition as a result of the work by Centaur's dedicated handover team
- Immediate and recurrent cost reduction, with better processes and reduced operational costs for Mulvaney
- Better quality of service for Mulvaney clients as a result of improved and reliable systems
- Improved performance-based metrics and more transparent reporting for all stakeholders.

ABOUT MULVANEY CAPITAL MANAGEMENT

Founded in 1999, Mulvaney Capital is a UK-based and regulated alternative investment manager offering an investment program which aims to deliver high absolute returns in rising or falling markets.